

NEAR EAST UNIVERSITY

FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES

MASTER PROGRAM IN ECONOMICS

COURSE CATALOGUE

2021-22 FALL

## ➤ **QUALIFICATION AWARDED**

The students who successfully complete the program are awarded the degree of Master of Science in Economics.

## ➤ **LEVEL OF QUALIFICATION**

This is a Second Cycle (Master's Degree) program.

## ➤ **SPECIFIC ADMISSION REQUIREMENTS**

Prospective students are required to meet the following conditions when applying to master's degree programs:

- **Diploma and Graduation Cumulative Grade Point Average:** A prospective student must have a bachelor's degree diploma and his/her undergraduate cumulative grade point average is required to be higher than the cumulative grade point average specified by the Department/Arts Major.
- **ALES score:** In the line with points required by the program applied, prospective students are required to achieve at least 55 (fifty-five) standard points in ALES in order to be eligible to apply for the master's degree programs with thesis. ALES is not required for student admission to nonthesis master's degree programs, and graduate programs offered by Fine Arts, Performing Arts, and Major Arts departments. Besides, excluding students from Turkey, students from other countries and TRNC are not required to take ALES.
- **Foreign Language Exam:** Prospective students, who apply for admission to master's degree programs where the medium of instruction is the Turkish language, are required to achieve at least a score corresponding to "D" in the NEU Foreign Language Proficiency Test (NPT) held by the NEU Rectorate. Prospective students, who apply for master's degree programs where the medium of instruction is the English language, are required to achieve at least a score corresponding to "C" in the same exam. Foreign language exam is not compulsory for master's programs without thesis; however, in the acceptance of students to the non-thesis graduate programs, foreign language exam conditions may be sought with the decision of the Academic Board of the relevant Department / Arts Major. In cases where foreign language exam is required, prospective students may be exempted from the foreign language (English) exam within the framework of the paragraph (b) of Article 8 of the Institute of Graduate Studies' Regulations.
- **Evaluation:** The result of the written exam prepared by the respective Department/Arts Major, the result of the interview, ALES score and undergraduate grade point average are evaluated for student admission to the master's degree programs. 50% of the written exam and interview results, 40% of ALES score, and 10% of the undergraduate grade point average are taken into consideration, and those, who achieve at least 55 (fifty-five) points in total, are ranked upon the decision of the Chair of the respective Department/Arts Major. As a result of this ranking, the reserve prospective students are determined according to the scoring order within the available quota. By taking into account the letter of reference submitted by the student with his/her application form, and the composition indicating why he/she wants to receive master's degree education as well as his/her goals, an oral evaluation is realized through an interview.

## ➤ **QUALIFICATION REQUIREMENTS AND REGULATIONS**

The students studying in this Master program are required to have a Cumulative Grade Points Average (Cum. GPA) of not less than 3.00/4.00 and have completed all the courses with at least a letter grade of CC/S in the program in order to graduate. The minimum number of ECTS credits required for graduation is 130.

## ➤ **RECOGNITION OF PRIOR LEARNING**

At Near East University, full-time students can be exempted from some courses within the framework of the related bylaws. If the content of the course previously taken in another institution is equivalent to the course offered at NEU, then the student can be exempted from this course with the approval of the related faculty/graduate school after the evaluation of the course content.

## ➤ **PROFILE OF THE PROGRAM**

The Master Program in Economics Department aims to provide its students with a rigorous training in the areas of economics and econometrics a through knowledge of which is essential in order for them to follow successful academic or professional careers in universities, research-oriented organizations or in Business. In addition to training in basic economics and econometrics the Economics Master Program provides guidance in research methods and advise students on the preparation of their dissertations. The courses are designed to provide students with a deep knowledge in Economic Theory and through understanding of European Union policy and European Economy in general. Candidates for the Master of Science (Msc) degree in Economics

are required to complete 7 courses + seminar lecture + thesis. Candidates for the Master of Art (MA) degree in Economics are required to complete 10 courses+ term project (without thesis).

➤ **PROGRAM OUTCOMES**

	<b>Program Outcomes</b>
<b>PO 1</b>	To be able to use econometric models at advanced level in the analysis of economic theories
<b>PO 2</b>	To be able to make academic research and prepare academic reports with scientific research methods
<b>PO 3</b>	To be able to have an advanced knowledge of economics to analyze economic problems
<b>PO 4</b>	To be able to analyze the economic policies applied as advanced knowledge in microeconomics and macroeconomics
<b>PO 5</b>	Having advanced knowledge in the application of mathematical methods in economics
<b>PO 6</b>	To be able to comprehend globalization in the level that can follow and interpret developments in world and international economy closely
<b>PO 7</b>	To be able to comprehend European Union's concept of integrating at a high level in the light of monetary integration in the European Union
<b>PO 8</b>	To be able to comprehend the dimension of the EU in the international economy and trade
<b>PO 9</b>	To be able to understand the relation between international finance and international finance with advanced international finance knowledge
<b>PO 10</b>	Having advanced knowledge of the implementation of monetary and fiscal policies in economic development
<b>PO 11</b>	Having advanced knowledge of investment analysis
<b>PO 12</b>	To be able to comprehend the Central Bank System, its operation and the effectiveness of monetary policy in advanced level

➤ **COURSE & PROGRAM OUTCOMES MATRIX**

**Curriculum - Qualifications Relations**

Basic Courses Suitable for the Field		5 (66%)													
Elective Courses		4(%44)													
Elective Courses Outside the Field		-													
			ECTS	PROGRAM YETERLİLİKLER (ÇIKTILARI)											
LESSON CODE	Course Name			PO 1	PO 2	PO 3	PÇ 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10	PO 11	PO 12
1.Year	ECON 501	Microeconomics:Theory and Policy	7.5	x	x	x	x				x				
1.Semester	ECON 503	Econometrics	7.5	x	x	x	x	x	x	x	x	x	x	x	x
	ELECTIVE		7.5												
	ELECTIVE		7.5												
1.Year	ECON 502	Macroeconomics:Theory and Policy	7.5	x	x	x	x	x	x	x	x	x	x	x	x
2.Semester	GCC 603	Ethics and Scientific Research Methods	7.5	x	x	x	x	x	x	x	x	x	x	x	x
	ELECTIVE		7.5												
	ELECTIVE		7.5												
2.Year	ECON 595	Seminar	7.5												
1.Semester															
2.Year	ECON 500	Thesis	30												
2.Semester															

➤ **OCCUPATIONAL PROFILES OF GRADUATES**

The working areas that students mostly choose for their vocational work is recommended to be banks, exchange markets, stock exchange markets or the Ministry of Economics and Finance. In Nicosia in Northern part there is Europe Center, which is established by the EU to make Turkish Cypriots more integrated with the EU. This center is also a good chance for the students to have their vocational study as the students in Economics Department is well informed about EU due to the design of the courses in the programme.

➤ **ACCESS TO FURTHER STUDIES**

The students graduating from this program may apply to PhD programs.

➤ **PROGRAM STRUCTURE**

The Master program in Economics consists of 7 courses, Seminar and Thesis with 120 ECTS credits in total. The non-thesis option program consists of 10 courses +project with 90 ECTS in total.

Students are required to take a minimum of 2 maximum of 4 courses in each semester. All the elective courses are taken from the Faculty of Economics and Administrative Sciences.

Students who have no background in Economics are required to successfully complete (pass with a minimum CC grade) 3 foundation courses; EAS 201 Microeconomics, EAS202 Macroeconomics; EAS 306 Money and Banking before starting the program.

➤ **Course Structure Diagram with Credits**

### Master Of Science (MSc) Degree in Economics

<b>First Year</b>
-------------------

**1. Year Fall Semester**

CODE	COURSE NAME	T	A	C
<b>ECON 501</b>	Microeconomics: Theory and Policy	3	0	3
<b>ECON 503</b>	Econometrics	3	0	3
<b>ELEC</b>		3	0	3
<b>ELEC</b>		3	0	3
	<b>Total Credit</b>			<b>12</b>

**I. Year Spring Semester**

CODE	COURSE NAME	T	A	C
<b>ECON 502</b>	Macroeconomics: Theory and Policy	3	0	3
<b>GCC 603</b>	Ethics and Scientific Research Methods	3	0	3
<b>ELEC</b>		3	0	3
		3	0	3
	<b>Total Credit</b>			<b>12</b>

<b>Second Year</b>
--------------------

**1. Year Fall Semester**

CODE	COURSE NAME	T	A	C
<b>ECON 595</b>	Seminar	3	0	0
	<b>Total Credit</b>	<b>0</b>	<b>0</b>	<b>0</b>

**I. Year Spring Semester**

CODE	COURSE NAME	T	A	C
<b>ECON 500</b>	Thesis	3	0	0
	<b>Total Credit</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Master Of Art (MA) Degree in Economics

### First Year

#### 1. Year Fall Semester

CODE	COURSE NAME	T	A	C
<b>ECON 501</b>	Microeconomics: Theory and Policy	<b>3</b>	<b>0</b>	<b>3</b>
<b>ECON 503</b>	Econometrics	<b>3</b>	<b>0</b>	<b>3</b>
<b>ELEC</b>		<b>3</b>	<b>0</b>	<b>3</b>
<b>ELEC</b>		<b>3</b>	<b>0</b>	<b>3</b>
	Total Credit			<b>12</b>

#### I. Year Spring Semester

CODE	COURSE NAME	T	A	C
<b>ECON 502</b>	Macroeconomics: Theory and Policy	<b>3</b>	<b>0</b>	<b>3</b>
<b>GCC 501</b>	Research method and Ethics	<b>3</b>	<b>0</b>	<b>3</b>
<b>ELEC</b>		<b>3</b>	<b>0</b>	<b>3</b>
<b>ELEC</b>		<b>3</b>	<b>0</b>	<b>3</b>
	Total Credit			<b>12</b>

### Second Year

CODE	COURSE NAME	T	A	C
<b>ECON596</b>	Project Course For Economists	<b>3</b>	<b>0</b>	<b>0</b>
<b>ELEC</b>		<b>3</b>		<b>3</b>
<b>ELEC</b>		<b>3</b>		<b>3</b>
	Total Credit			<b>6</b>

**T : Weekly Theoretical Lecture Hours, A : Weekly Applied Course Hours, C : Course Credit**

Elective Courses						
Code	Pre.	Course Name	Theory	Application/ Laboratory	Local Credits	ECTS
Xxx 000		International Strategies in the global economy	3		3	7.5
Xxx 000		European Macroeconomic Policy	3	0	3	7.5
Xxx 000		European Monetary Integration	3	0	3	7.5
Xxx 000		The Economics of European Integration	3	0	3	7.5
Xxx 000		International Trade and European	3	0	3	7.5
Xxx 000		Integration(EU as a case)-International Mark..	3	0	3	7.5
Xxx 000		International Finance	3	0	3	7.5
Xxx 000		Project planning and evaluation	3	0	3	7.5
Xxx 000		International Economics	3	0	3	7.5
Xxx 000		History of Economy and Economic Thought	3	0	3	7.5
Xxx 000		European Economy	3	0	3	7.5
Xxx 000		Monetary and Fiscal Policies	3	0	3	7.5
Xxx 000		Economic Development	3	0	3	7.5
Xxx 000		Political Economy	2	2	3	7.5
Xxx 000		Labor Economics and Social Policy in European Union	3	0	3	7.5
Xxx 000		Economics of Financial Market	3	0	3	7.5
Xxx 000		World Economy	3	0	3	7.5

**Additional Notes**

A total of 120 ECTS for the thesis-option and 90 ECTS for the non-thesis option are required to graduate. The MBA students must complete the compulsory courses and the technical elective courses to provide a total of 240 (thesis option) / 90 (non-thesis option) ECTS. Otherwise, they will not be deemed to fulfill the conditions to graduate from the program.

***Important Information about the Elective Courses***

The students of Economics Master Program must take 3 technical elective courses to graduate.

These courses must be selected from the Technical Elective Courses list. Courses that are not in this list cannot be

accepted as technical electives.

ECTS credits of GEC/GCE courses should be equal or greater than the credits specified in the curriculum.

If you need support for these courses due to your disability, please refer to Disability Support Unit.

Contact; [engelsiz@neu.edu.tr](mailto:engelsiz@neu.edu.tr)

### Exam Regulations & Assessment & Grading

Exam Regulations and, Assessment, and Grading

For each course taken at NEU, the student is given one of the letter grades below by the instructor as the semester course grade. Each grade has also its ECTS grade equivalent

The table below provides the detailed information about the local letter grades, coefficients and ECTS grade equivalents.

SCORE	GRADE	COEFFICIENT	ECTS Grade
90-100	AA	4.0	A
85-89	BA	3.5	B*
80-84	BB	3.0	B*
75-79	CB	2.5	C*
70-74	CC	2.0	C*
60-69	DC	1.5	D
50-59	DD	1.0	E
49 and below	FF	0.0	F

\*for these ones, the higher grade is applied

In order to be successful in a course, short cycle associate degree) and first cycle (bachelor's degree) students have to get a grade of at least DD, second cycle (master's degree) students have to get a grade of at least CC, and third cycle (Ph.D.) students have to get a grade of at least BB to pass a course. For courses which are not included in the cumulative GPA, students need to get a grade of S.

Apart from that, each local grade has its equivalent ECTS grade which makes it easier to transfer the grades of mobility periods of students. The chart above shows the ECTS grading system at NEU.

Also, among the Letter Grades;

I	Incomplete
S	Satisfactory Completion
U	Unsatisfactory



P	Successful Progress
NP	Not Successful Progress
EX	Exempt
NI	Not included
W	Withdrawal
NA	Non-Attendance

Grade of I (Incomplete), is given to students who are not able to meet all the course requirements at the end of the semester or summer school due to a valid justification accepted by the instructor. Students who receive a letter grade “I” must complete their missing course requirements and receive a letter grade within one week following the date the end of semester grades or summer school grades submitted. However, in the event of special cases, this period can be extended until two weeks before the beginning of registration for the next semester, upon the recommendation of the respective Graduate School department head and the decision of that academic unit’s administrative board. Otherwise, grade of “I” will automatically become grade of FF, or grade of U.

Grade of S (Satisfactory) is given to students who are successful in non-credited courses.

Grade of U (Unsatisfactory) is given to students who are unsuccessful in non-credited courses.

Grade of P (Successful Progress) is given to students, who continue to the courses that are not included in the GPA that has a period exceeding one semester, and regularly performs the academic studies for the respective semester.

Grade of NP (Not Successful Progress) is given to students, who do not regularly perform the academic studies for the respective semester for courses that are not included in the GPA and have a period exceeding one semester.

Grade of EX (Exempt), is given to students who are exempt from some of the courses in the curriculum.

Grade of NI (Not included) is issued to identify the courses taken by the student in the program or programs which are not included in the GPA of the student. This grade is reported in the students’ transcripts with the respective letter grade. Such courses are not counted as the courses in the program that the student is registered to.

Grade of W (Withdrawal) is used for the courses that the student withdraws from in the first ten weeks of the semester following the add/drop period, upon the recommendation of his/ her advisor and the permission of the instructor that teaches the course. A student is not allowed to withdraw from courses during the first two semesters of his/ her associate/undergraduate degree program and from those courses he/she has to repeat and received grade “W” before, which are not included in the grade average. A student is allowed to withdraw from two courses at the most during his/ her associate degree study, and four courses during his/her undergraduate study upon the recommendation of the advisor and the permission of the instructor that teaches the course. A student has to take the course that he/she withdrew from, the first semester in which it is offered.

Grade “NA” (Non-Attendance) is issued by the instructor for students who fail to fulfil the attendance and/or requirements of the course and/or who lose their right to take the end of semester exam because they failed to take any of the exams administered throughout the semester. Grade “NA” is not considered in the average calculations.

Both the ECTS grades and the local grades of the students are displayed on the official transcript of the students.

## ➤ GRADUATION REQUIREMENTS

In order to graduate from this Master program, the students are required;

to succeed in all of the courses listed in the curriculum of the program by getting the grade of at least CC/S with a minimum of 130 ECTS

to have a Cumulative Grade Point Average (CGPA) of 3.00 out of 4.00

➤ **MODE OF STUDY**

This is a full time program.

➤ **PROGRAM DIRECTOR (OR EQUIVALENT)**

Head of Department, Faculty of Economics and Administrative Sciences, Near East University

➤ **EVALUATION QUESTIONNAIRES**

Evaluation Survey

Graduation Survey

Satisfaction Surve